MARY ANN SMITH 1 Deputy Commissioner Department of Financial Protection and Innovation 320 W. 4th Street, Suite 750 Los Angeles, California 90013-2344 2 3 Attorneys for Complainant 4 5 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION 6 OF THE STATE OF CALIFORNIA 7 8 CRMLA License No.: 41DBO-93398 In the Matter of: 9 THE COMMISSIONER OF FINANCIAL ORDER SUMMARILY REVOKING 10 PROTECTION AND INNOVATION, CALIFORNIA RESIDENTIAL MORTGAGE 11 LENDER AND/OR SERVICER LICENSE Complainant, PURSUANT TO FINANCIAL CODE 12 **SECTION 50401** v. 13 14 VILLAGE CAPITAL & INVESTMENT LLC. 15 Respondent. 16 TO: VILLAGE CAPITAL & INVESTMENT LLC 17 2550 PASEO VERDE PARKWAY, SUITE 100 18 HENDERSON, NEVADA 89074 19 The Commissioner of Financial Protection and Innovation ("Commissioner") finds that: 20 On or about September 3, 2021, the Commissioner notified Village Capital & Investment LLC 21 ("Respondent") by mail of the amount of its annual assessment and directed Respondent to pay the 22 amount within 20 days. 23 As of October 27, 2021, Respondent has not paid its annual assessment. 24 Financial Code section 50401, subdivision (d), provides: 25 If a licensee fails to pay the assessment on or before the 30th day following the day upon which payment is due, the commissioner may by order summarily 26 suspend or revoke the license issued to the licensee. An order issued under this section is not stayed by the filing of a request for a hearing. If, after an order is 27 made, the request for hearing is filed in writing within 15 days from the date of 28 service of the order and a hearing is not held within 60 days of the filing, the

ORDER SUMMARILY REVOKING RESIDENTIAL MORTGAGE LENDER AND/OR SERVICER LICENSE PURSUANT TO FINANCIAL CODE SECTION 50401

order is deemed rescinded as of its effective date. During a period when its license is revoked or suspended, a licensee shall not conduct business pursuant to this division except as may be permitted by further order of the commissioner. However, the revocation, suspension, or surrender of a license shall not affect the powers of the commissioner as provided in this division.

THEREFORE, GOOD CAUSE APPEARING, the residential mortgage lender and/or servicer license of Respondent is hereby revoked effective October 26, 2021, pursuant to Financial Code section 50401, subdivision (d).

You are hereby ordered and directed to discontinue servicing residential mortgage loans within 75 days of the date of service of this Order. Pursuant to Financial Code, section 50310, if you request a hearing under Financial Code section 50401, subdivision (d), you may continue servicing residential mortgage loans until the Commissioner renders a final decision with respect to this Order.

This Order is to remain in full force and effect until further written order of the Commissioner.

Dated: October 27, 2021 CHRISTOPHER S. SHULTZ

Effective: January 10, 2022 Acting Commissioner of Financial Protection and Innovation

Sacramento, California

By

MEIRCEE BOULAHROUD Special Administrator, Licensing California Residential Mortgage Lending Act